University of Illinois Graduate School of Library and information Science
Library School Alumni Association
MINUTES OF THE ANNUAL MEETING
JULY 9, 2000
American Library Association Annual Conference
Holiday Inn City Centre
Chicago, Illinois

WELCOME AND INTRODUCTIONS
The meeting was called to order by Brenda Pacey, First Vice President. She welcomed the group of approximately 250 alumni and friends attending the reception. The minutes of the 1999 Annual Meeting were approved by acclaim and the financial report was accepted.

Brenda introduced the current LSAA Board.
President: Lionelle Elsesser ’67
Past President/Director: David Harber ’93
First Vice President: Brenda Pacey ’78
Second Vice-President: Nancy Gillfillan ’66
Treasurer: Jean Koch ’73 CAS ’84
Directors: Gabe Gancarz ’98, Sandy Wolf ’93
UIAA Constituent Liaison: Frankie Mosborg ’72

Brenda introduced Dean Leigh Estabrook and asked her to introduce faculty and staff present.

Brenda introduced Joel Berger, Chief Operating Officer and Contract Specialist, C. Berger Group, Inc. and thanked him for his part in funding this reception.

ELECTION OF OFFICERS
Gabe Gancarz, LSAA Director who chaired the nominations committee, reported that the slate of officers for 2000-2001 is:
President: Brenda Pacey ’78
Past President/Director: Lionelle Elsesser ’67
First Vice President: Nancy Gillfillan ’75
Second Vice President: Linda Miller ’75
Treasurer: Jean Koch ’73 CAS ’84
Director 2000-2002: Roslyn Wylie ’93

This slate was elected to office.

BY LAWS REVISION
The LSAA Board has looked at how LSAA funds are invested with the goal of maintaining a conservative, long-term balance that will provide LSAA with a larger operating budget. As a result, LSAA funds are now invested in a more diversified portfolio, which the Board believes will better serve the needs of the organization.
LSAA receives funds from a number of sources. These include a percentage of dues its members pay the University of Illinois Alumni Association, UIAA special project grants and individual gifts or bequests to LSAA. The latter have been invested in stocks and CDs. Income from these investments is part of the operating budget.

Currently the by-laws state:
Section XIII, 1: All receipts from life membership of the LSAA received prior to its affiliation with the UIAA and all gifts for endowment purposes shall constitute the permanent endowment funds which shall be kept forever inviolate. *The interest from the endowment funds shall be expended as the executive board of the LSAA may direct, which such restrictions as the Association may specify.*

Revision: Remove italicized sentence. Add: **Growth on the principle will be added to the permanent endowment funds until such time as the principal reaches a total of $150,000.**

The goal of the Board is to increase the size of the endowment until the interest it generates is sufficient to ensure future LSAA Boards have sufficient income to realize goals.

Vote was taken and this amendment passed.

**LSAA AWARDS**
Brenda awarded the Distinguished Alumnus Award to Guy St. Clair (65), the Distinguished Service Award to Terry Weech (65, PhD '72) and the Leadership Award to Dan Burgard (90).

**ADJOURNMENT**
Brenda adjourned the meeting.