LSAA Board Meeting Minutes

August 7, 1999

PRESENT: L. Elsesser, Pres., B. Pacey, J. Koch, S. Wolf, B. Pacey, C. Penka, S. Barrick, L. Estabrook

ABSENT WITH NOTICE: D. Harber, M. Karol

STUDENT REPRESENTATIVE: To be appointed.

CALL TO ORDER:

The President, L. Elsesser, called the Board meeting to order at 10:04 a.m. President Elsesser welcomed the board, and all were introduced.

APPROVAL OF MINUTES:

Issue: Approval of Board Meeting Minutes from February 1999. Discussion: Minutes unavailable as of yet. Action: Further efforts would be made to obtain the minutes.

LSAA BUDGET:

Report: Frankie Mosborg presented the end of the year treasurer's report showing a balance of $2,992.76 in the checking account. She then gave an in-depth report on LSAA's financial situation including the value of funds in the accounts in the U of I Foundation and in the U of I Alumni Association.

Issue: Diversification of Association funds.

Discussion: The Board discussed the various possibilities of diversifying Association funds, staying within the intent of LSAA and Alumni Association bylaws and guidelines, providing more usable income for LSAA activities and yet maintaining a conservative long-term balance. With all these variables in mind regarding LSAA's stocks, it was proposed that a bylaws insertion following sentence 1 to Article XIII, Section 1 be submitted to the membership at the next regular meeting of the association.

Motion: The motion was made by Frankie Mosborg and seconded by Jean Koch regarding LSAA's stocks that the growth on the principle will be added to the permanent endowment funds until such time as the total principle reaches a total of $150,000. Motion carried.

Notice of this proposed bylaws amendment will appear in the newsletter prior to the membership meeting.

It was decided by the Board that LSAA's stocks would be sold and the money be reinvested.
Motion: It was moved by Brenda Pacey and seconded by Frankie Mosborg that following liquidation of all stocks held in account 331-2, $50,000 of the proceeds from the sale of these stocks be invested in bonds with the balance to be invested in an index stock fund. Motion carried.

Issue: Regarding LSAA's CDs Motion: It was moved by Brenda Pacey and seconded by Frankie Mosborg that at maturity, the amount in the four CDs would be rounded to amounts of: $13,000 8,000 8,500 3,500

Motion carried. The excess above these amounts will be placed in LSAA's active 331-0 account.

OUTREACH AND UPCOMING EVENTS:

S. Barrick gave an update on GSLIS.

Issue: Upcoming meetings and events. Discussion: Upcoming meetings and events were discussed. At the Fall Term Orientation, Brenda will give the welcome for LSAA. The Winter Board meeting will be late afternoon or evening of January 28 so that members may attend the UIAA Constituent meeting January 29.

Issue: Budget Committee appointments. Action: President Elsesser appointed a Budget Committee of Jean Koch, Frankie Mosborg, and Brenda Pacey with Susan Barrick and Lionelle Elsesser ex-officio.

Issue: Use of grant money from UIAA Report: LSAA annually has received a grant from UIAA, and it has been approved both for the 1999 and 2000 years. FY 99 is at $600 and FY 2000 is at $500. Discussion: Various suggestions for outreach with the money were considered. LSAA will host a reception at the ILA Conference in October, an activity at ISLMA in October, and ideas are being considered for the groundbreaking of the GSLIS addition. Action: No action.

Issue: Mentoring Program Report: Sandy Wolf gave the committee report on the Mentoring Program. The committee that also included Lionelle, Brenda and Susan will continue; and it was decided that more students will be added to the committee representing appointed student committees. A feasibility study has been done with the determination that no specific program really meets LSAA's needs. Discussion: A number of ideas will be tried, and the door will be open to really consider the needs of the students themselves. Action: No action.

DIVISION OF ASSOCIATION TASKS:

Issue: Award Committee chair needed. Action: Brenda agreed to chair the Awards Committee.

Issue: LSAA Webmaster needed. Action: Gabe agreed to maintain LSAA's web pages.

Issue: Newsletter editor needed. Action: David has been asked to continue editing the newsletter.
GSLIS AA CONSTITUENT LIAISON:

Report: Frankie presented the GSLIS AA Constituent Liaison Report. She has been appointed to the Awards subcommittee that is designing an "Awards Survey/Inventory" form that will be sent to all Constituent Staff Liaisons, Board Presidents, and Constituent Association Representatives regarding the awards their groups are giving or have given. Action: The final report will be presented to the UIAA Board at an October meeting.

NAMING OF GSLIS ROOM 108 (CURRENTLY CURT MCKAY’S OFFICE):

Discussion: It had been suggested that during the building project LSAA consider naming Room 108 of the GSLIS building The Library School Association Conference Room. It could be used to display current/historical LSAA information, for LSAA meetings and as a reminder of the 100 years of the association and what it represents to the students and graduates. The room can be named via a written agreement between the LSAA Board and GSLIS represented by Dean Estabrook. Action: No action.

RAISING OF MONEY FOR LSAA CONFERENCE ROOM:

Motion: It was moved by Brenda Pacey and seconded by Jean Koch that we accept the challenge of raising $30,000 for the LSAA Conference Room. Motion carried. Motion: The motion was made by Frankie Mosborg and seconded by Nancy Gillfillan that $20,000 will be paid from Foundation Income Account and LSAA will raise $10,000 within the next 5 years. The payment schedule for the initial funds will be determined by GSLIS. Motion carried.

ADJOURNMENT: There being no further business, the meeting was adjourned at 2:05.

Submitted by Nancy Gillfillan, Secretary